



## Frequently Asked Questions

### Reliant Solar Leasing<sup>SM</sup>

#### **Q. How does Reliant Solar Leasing<sup>SM</sup> work?**

**A.** Homeowners begin by contacting a Reliant Solar Specialist, who can help determine if your home is a good fit for solar. Our Solar Specialists will work with you to produce a lease proposal based on the total price of the Solar PV system, available solar incentives and homeowner qualifications. Once you accept the proposal and customer credit approval, the lease will be submitted for final approval by NRG SunCap. Reliant will then pair you with one or more of our system installers, who will conduct a site survey of your home and handle the installation of your home Solar Photovoltaic (PV) system. The partner installer will complete the Solar PV system installation and is paid directly by NRG SunCap. Once complete, you will either make a single, prepaid lease payment or will begin making affordable, fixed-monthly lease payments to NRG SunCap Financial. You will also be provided installation insurance, a system warranty, and a power-production guarantee.

#### **Q. Who will provide and install the Solar PV system?**

**A.** Reliant has a network of reputable and licensed partners, contractors and installers who can install a residential Solar PV system for you.

#### **Q. How does Solar Leasing work as compared to financing?**

**A.** Leasing eliminates the hassles of ownership by covering all installation and equipment servicing costs and warranties, and guarantees an annual energy generation for the entire term of the lease. In addition to low down-payment options, Solar Leasing offers long-term financing which means lower monthly payments. The lease can be prepaid at any time during the term of the lease at a depreciated value.

#### **Q. Does Reliant provide financing for the lease?**

**A.** The lease for Solar Leasing will be provided by NRG SunCap. Like Reliant, NRG SunCap is a division of NRG.



**Q. How does the Money-Back Power Production Guarantee work?**

**A.** The performance of your solar installation is monitored 24/7 to ensure it is working properly by sending the system's power production data over the Internet to our monitoring database. The performance monitoring comes free with every lease.

**Q. What happens if the power production does not meet the guarantee?**

**A.** System performance will be evaluated on an annual basis. If the annual performance does not meet the guaranteed performance, a customer will either be credited against payments owed or sent a check from NRG SunCap for the Performance Credit as defined in the Limited Warranty.

**Q. How will I know if the system is producing power and how much power it is producing?**

**A.** As long as you can provide an Internet connection to the monitoring system included in the lease, you will be enabled to observe the amount of energy generated by the solar array in a real-time, Web-based monitoring system.

**Q. Who do I call if the Solar PV system stops working?**

**A.** All warranty claims are handled by NRG SunCap, and you will be able to contact them directly by phone and by email. Due to the active monitoring of your Solar Leasing system, it is more likely that NRG SunCap will contact you to inform you that the system is not operating optimally and will schedule the necessary repairs.

**Q. Does the lease provide a warranty for anything other than the solar equipment?**

**A.** The lease for Solar Leasing provides a limited warranty for the total installation and equipment for the life of the lease. This includes the quality of the materials, all roof penetrations, including the surrounding areas during installation and removal, and the performance of the system.

**Q. What if I move during the term of the lease?**

**A.** The NRG SunCap Lease is transferable to the new homeowner. A monthly lease will require that the new homeowner meet the same credit requirements, but a prepaid lease is not subject to this additional credit screening. In addition to transferring the lease, a homeowner is also able to prepay the remaining amount due on the lease at the time of sale.



**Q. Can I install it myself and save on the cost?**

**A.** No. Solar Leasing is only available to residential customers through partner installers working in the field. We rely on our partners to ensure the quality of our leased solar installations and to ensure systems qualify for local incentives.

**Q. What happens at the end of the lease?**

**A.** There are three options to choose from when your lease ends:

- ✦ The solar installation can be removed at no cost to the homeowner.
- ✦ The lease for Solar Leasing can be renewed in increments of five years.
- ✦ The homeowner can purchase the installation at the system's fair market value.

**Q. Will I receive tax credits or rebates?**

**A.** No. All tax credits and rebates are assigned to NRG SunCap, but your monthly payments or prepayment price reflect these incentives.

**Q. Can I claim the lease payments as an expense on my income taxes?**

**A.** Please consult your accountant.

**Q. What is the interest rate I'll pay?**

**A.** An interest rate applies only to items you are borrowing money to purchase. This is a lease of equipment.

**Q. Is there a minimum or maximum size for the installation?**

**A.** Yes. The minimum system size is 2.0 KW and the maximum size is approximately 33 KW.